First of all, this research is based on answering two questions. One of them is regarding the policies of Imam Khomeini, concerning social justice and economic equality; and how it can be a basis for making policies and can be used for practical application and as a result, can help the society reach social justice and economic equality. Then it goes on answering the next question that on one hand, even though the views of country's administrators are more or less, influenced by the views of Imam Khomeini; but on the other hand, there is a contradiction among various other economic policies and overall ideals and objectives; which in turn indicates to the lack of theoretical basis of Islamic inspired ideas and realities of the society. Therefore, the explanation of Imam Khomeini's views is of extremely great importance. Hence, these questions are answered in a descriptive and comparative manner and with a historical study by using the contrivances such as library and other historical documents. They are then, explained by the help of theoretical and descriptive analysis. Even though Imam Khomeini was not an economic theorist but his views are in accordance with the views of economists on the above said issues of social justice; That too, with a religious perspective. The practical nature of Imam Khomeini shows that how the new interpretations can be taken from the religious teachings. But in fact he thinks of social justice and economic equality as a means to give equal and same opportunities to everybody and on the other hand he thinks of it as a means to reach out to people who are poor because of lack of opportunities and resources or because of any other reason whatsoever. He thinks of it as a loss for Islamic government and has obliged the people and Islamic government to provide resources to them and to provide the least possible welfare they can make available for them. Imam Khomeini looked at the balancing of wealth as an important instrument in eradication of poverty in an Islamic Government. And for that he created various institutions and organizations such as Imams hundred account, foundation for the weak and poor, June the 5<sup>th</sup>, Relief committee, Organization for reconstruction etc. He looked at this as an important means for delivering social and economic justice. The successful functioning of these institutions and organizations in practice has proved his point. Ultimately, for making the views of Imam Khomeini succeed even more than before, these views should be used in textbooks, especially on the university and training levels; so that they get properly Institutionalized.